

AYERSVILLE WATER & SEWER DISTRICT

Resolution No. 1512.02 (12/17/2015)

Board of Trustees' Resolution Adopting the 2016 Operating, Capital Improvements, Cash Reserves, and Contingency Budgets

WHEREAS, the Board of Trustees has the authority under O.R.C. Section 6119 and the Board Bylaws to manage the business affairs of the District;

WHEREAS, the Board of Trustees has consulted with District management and the Budget and Finance Committee about the financial needs of the District in 2016;

NOW THEREFORE, IT IS RESOLVED by the Board of Trustees of the Ayersville Water & Sewer District:

To adopt the 2016 Operating, Capital Improvements, Cash Reserves, and Contingency Budgets and the included Executive and Budget Summaries and Financial Policies.

To require Board approval only at the legal level of control over 2016 budget expenditures; and, to delegate to the Budget and Finance Committee control to manage individual line item accounts during 2016.

To allow the preparation of budget amendments (supplemental appropriations), if necessary, upon the recommendation of the Budget and Finance Committee.

12-17-2015
Date

John Sundel
President, Board of Trustees

I hereby certify that this Resolution was passed by the Board of Trustees of the

Ayersville Water & Sewer District on December 17, 2015.

Robert Cypko
Secretary-Treasurer